NOTICE OF RESULTS

regarding

INVITATION TO TENDER made by

THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK
REFUNDING BONDS, SERIES 2020 E
(METROPOLITAN THOROUGHFARE DISTRICT INDYROADS)
(FEDERALLY TAXABLE)
BASE CUSIP: 45528U

Expiration Date: August 7, 2026

Pursuant to its Invitation to Tender, dated July 27, 2026 (the "Invitation"), The Indianapolis Local Public Improvement Bond Bank (the "Bond Bank") offered to purchase for cash certain bonds of the maturities listed on the inside cover page of the Invitation (the "Target Bonds"). Capitalized terms used herein and not otherwise defined are used as defined in the Invitation.

In order to participate in the Bond Bank's Invitation, Bondholders were required to tender their Target Bonds by no later than 5:00 p.m., New York City Time, on August 7, 2026 (the "Expiration Date"), and such Expiration Date has not been extended. Attached hereto as Exhibit A is a listing of the Target Bonds tendered by the Expiration Date in accordance with the Invitation as determined by the Bond Bank, taking into account the Bond Bank's rights to waive any Financing Conditions and any irregularities or defects in any tender. Tendered Target Bonds of a particular CUSIP that exceeds the "Maximum Principal Amount to be Accepted for Purchase" for such CUSIP will be accepted on a *pro rata* basis reflecting the ratio of (a) the principal amount, if any, the Bond Bank determines to purchase, where applicable up to the "Maximum Principal Amount to be Accepted for Purchase" for such CUSIP, to (b) the aggregate principal amount of valid tenders.

This Notice of Results is not to be construed as an acceptance by the Bond Bank of the Tendered Bonds. Pursuant to the terms set forth in the Invitation, the Bond Bank will provide Notice of Acceptance of Target Bonds Tendered for Purchase, if any, by 11:00 a.m., New York City Time, on August 12, 2026.

Any questions can be directed to the Information Agent, Globic Advisors Inc., at (212) 227-9622, or the Dealer Manager, J.P. Morgan Securities LLC, at (212) 834-3261.

Dated: August 10, 2026

Exhibit A
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

The Tendered Bonds

THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK
REFUNDING BONDS, SERIES 2020 E
(METROPOLITAN THOROUGHFARE DISTRICT INDYROADS)
(Federally Taxable)
BASE CUSIP: 45528U

Bond Series	CUSIP Number* (45528U)	Maturity (January 1)†	Interest Rate	Outstanding Principal Amount	Principal Amount Tendered	Nonconforming Principal Amount Tendered#
2020E	Q20	2027	1.127%	$6,445,000	$3,180,000	-
2020E	Q38	2028	1.314	6,520,000	5,520,000	-
2020E	Q46	2029	1.414	6,605,000	-	-
2020E	Q53	2030	1.514	8,400,000	1,500,000	-
2020E	Q61	2031	1.614	8,525,000	-	$4,510,000
2020E	Q79	2032	1.714	8,665,000	-	8,665,000
2020E	Q87	2033	1.814	8,815,000	-	-
2020E	Q95	2034	1.864	8,975,000	1,000,000	-
2020E	R29	2035	1.914	9,135,000	-	-
2020E	R37	2040‡	2.473	48,930,000	13,505,000	-

* CUSIP is a registered trademark of the American Bankers Association. CUSIP Global Services ("CGS") is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. CUSIP data herein is provided by CGS. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP service. CUSIP numbers are provided for convenience of reference only. None of the Bond Bank, the Dealer Manager, or the Information and Tender Agent, nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.
† Bonds are subject to optional make-whole redemption as described in the Official Statement for the Target Bonds dated September 22, 2020.
# The Bond Bank has determined to waive certain timing and ATOP account conditions due to operational errors experienced by the bondholder. All other terms and conditions contained in the Invitation continue to apply, including pricing terms and conditions.
‡ Term Bond.